

EXERCISE OF DELEGATED POWER

Title : **NEW LEASE – UNIT 2 BLAYDON BUSINESS CENTRE,
COWEN ROAD, BLAYDON, GATESHEAD NE21 5TW**

Gateshead Council Constitution (15th Edition - May 2019)
Schedule 5 - Executive Functions Delegated to Managers.
Part 1 – Delegations to Individual Managers.
2. Strategic Director, Corporate Services & Governance

(19) Following consultation with the Strategic Director, Corporate Resources, to acquire or dispose of land and/or property by sale, leases, licences, consent, or any other legal estate or interest and to incur any necessary expenditure for the purposes.

Policy: Capital Strategy, Community Strategy, Towards 2030

Proposal: New Lease

Statutory Power: Section 123 of the Local Government Act (1092)

Property/Premises: Unit 2 Blaydon Business Centre, Cowen Road, Blaydon, Gateshead NE21 5TW

Tenant: Jars2u Ltd, (Home Address) – Riverdale, 5 Blackhouse Lane, Ryton, Tyne and Wear NE40 3AE (Company number 11476808)

Rent: £8,439.72 per annum


Term: 5 years from 1st July 2019

Use: Unit for the purpose of fulfilment of online sales orders.

Main Terms: As above

Comments:

Surveyor		Team Leader		Property Manager	
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Approved by:	M Barker  Strategic Director, Corporate Services & Governance	Date: 29/8/19
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